

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 CARACA 08735 061438Z

46

ACTION CU-05

INFO OCT-01 ARA-10 ISO-00 OPR-02 /018 W

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R 052114Z SEP 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 5777

INFO USIA WASHDC

UNCLAS CARACAS 8735

FOR: STATE FOR CU/ARA; USIA FOR ILA/RODGERS

E.O. 11652: N/A

TAGS: OEXC VE (GARCIA MONTOYA LUIS)

SUBJECT: NOMINATION OF LUIS GARCIA MONTOYA FOR IV PROGRAM

1. EMBASSY NOMINATES LUIS GARCIA MONTOYA, LEGAL ASSISTANT OF SECURITIES COMMISSION OF VENEZUELA(EQUIVALENT TO U.S. SEC) FOR FY-75 GRANT. MONTOYA IS IN CHARGE OF LEGAL ASPECTS OF STOCK AND INVESTMENT MATTERS , AND EMBASSY CONSIDERS IT IN U.S. INTEREST THAT HE BECOME ACQUAINTED WITH ORGANIZATION AND FUNCTION OF SECURITIES AND STOCK EXCHANGES AND THEIR ROLE IN DEVELOPMENT AND CONTROL OF CAPITAL INDUSTRIES. PROGRAM SHOULD INCLUDE VISITS TO TREASURY DEPARTMENT, CHASE MANHATTAN BANK, STOCK MARKETS IN NEW YORK AND SN FRANCISCO.

2. GARCIA BORN IN CARACAS NOVEMBER 6, 1951, HOLDS LAW DEGREE. TYOUNG AND DYNAMIC, HE ALREADY HOLDS INFUENTIAL POSITION AT NATIONAL SECURITIES COMMISSION AND ENJOYS FULL CONFIDENCE OF DIRECTO, CARLOS EMMANUELLI.

3. CLEARANCE OBTAINED. WILL REQUIRE ESCORT INTER-PRETER . IF NOMINATION APPROVED BY DEPARTMENT, WILL BE ABLE TO TRAVEL IN SEPTEMBER/OCTOBER. WOULD APPRECIATE DEPARTMENT'S ADVICE REGARDING DATES MOST SUITABLE TO PROGRAMMING AGENCY.

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